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Bayer Properties' Secures Key Leasing Assignment throughout Alabama and in Mississippi

Birmingham, Ala. — Bayer Properties LLC has secured the leasing assignment on more than 340,000 square feet of retail space owned by MAP Development LLC, which includes 170,000 square feet at the Super Wal*Mart anchored Eastwood Village in Eastern Birmingham.

MAP Development is a privately held Birmingham real estate development firm specializing in ground-up development and management of Wal-Mart-anchored retail shopping centers.

This leasing assignment also includes:

- Chelsea Crossing in Chelsea, with 39,000 square feet
- Leeds Village in Leeds, with 20,000 square feet
- Riverbend Shopping Center in Demopolis, with 31,000 square feet
- South Rivers Market in Greenville, Miss., with 81,000 square feet

“We carefully chose Bayer Properties because of the company’s proven track record in leasing and its dedicated, experienced leasing team,” said Mark Peeples, Owner of MAP Development LLC.

Sam Heide, leasing manager at Bayer Properties, serves as the lead leasing associate for the MAP Development assignment.

“Our leasing team is focused, organized and persistent. We have the mindset that no one will out-work us,” Heide said. “In this economy, real estate professionals have to be more creative than ever before while having a strong understanding of market demand and client needs.”

The leasing assignment starts in February, 2010.